



FOR IMMEDIATE RELEASE

September 25, 2001

Contact:
Lorenz Hassenstein
1-203-840-5548

Bear Stearns and Goldman Sachs Present Industry Leaders at Global Gaming Expo
*Leading Wall Street Investment Banking Firms Join Forces to Produce "Financial Updates,"
Featuring The Most Important Companies in Gaming*

Las Vegas—Bear, Stearns & Co. Inc. and Goldman, Sachs & Co. have joined together to present the Global Gaming Expo (G2E) Financial Updates Oct. 1-3, 2001, at the Las Vegas Convention Center. Investors, analysts, stockbrokers, investment professionals, and attendees of G2E will learn about the financial future of leading gaming companies. These updates will feature the chairmen, presidents and CFOs of these companies, who will explain expansion plans, market situations and corporate strategies.

Jason Ader, senior managing director with Bear Stearns, said the sessions are designed to provide thought-provoking discussions and give attendees insight into the future of the gaming industry. "Global Gaming Expo is the most important annual gathering of the gaming industry," Ader said. "The Financial Updates are an excellent opportunity to hear the plans and aspirations of, as well as the threats to, the major gaming companies."

Steven Kent, vice president of Goldman Sachs, believes the Financial Updates will provide some of the most important information available to investment professionals. "This is a crucial time in the gaming industry, and these sessions give us the opportunity to hear just what the leaders of the industry think is fundamental to their companies and the overall gaming business," Kent said.

Some of the key speakers include MGM MIRAGE Chairman J. Terrence Lanni, Mandalay Resort Group President Glenn Schaeffer, Park Place Entertainment President and CEO Thomas Gallagher, Aztar Corp. Chairman Paul Rubeli, WMS Gaming President Brian Gamache, Penn National Gaming Chairman Peter Carlino, Pinnacle Entertainment President Paul Alanis, Churchill Downs Inc. President Robert Decker, Aristocrat Inc. Chairman Des Randall, and many more industry leaders.

On Monday, Oct. 1, attendees will hear from Harrah's Entertainment, Inc., Waterford Gaming, G-TECH, Pinnacle Entertainment, Aristocrat Inc., Hollywood Gaming, International Game Technology, Argosy Gaming, Magna Entertainment, and Station Casinos. On Tuesday, Oct. 2, featured companies include MGM MIRAGE, Shuffle Master Gaming, Aztar Corp., Alliance Gaming, The Venetian, Acres Gaming, Horseshoe Gaming, Churchill Downs Inc., Boyd Gaming Corp., WMS Gaming, Mandalay Resort Group and Multimedia Games. On Wednesday, Oct. 3, the Financial Updates conclude with Riviera Gaming, Sun International, Ameristar Casinos, Inc., Anchor Gaming, Mikohn Gaming, Scientific Games, Penn National Gaming, Park Place Entertainment Corporation, and Isle of Capri Casinos, Inc.

G2E, organized by the American Gaming Association (AGA) in conjunction with Reed Exhibition Companies, will be held Oct. 1-3, 2001, at the Las Vegas Convention Center, its host venue through 2020.

"We are proud to be presenting the Financial Updates and pleased to have the support of two of the most respected investment banks on Wall Street, Bear Stearns and Goldman Sachs," said Frank J. Fahrenkopf, Jr., president and CEO of the AGA. "This assures that G2E, the only show by the industry and for the industry, will be a resounding success."

Founded in 1923, Bear, Stearns & Co. Inc. is a leading worldwide investment banking and securities trading and brokerage firm, and the major subsidiary of The Bear Stearns Companies Inc. (NYSE:BSC). With approximately \$27.6 billion in total capital, Bear Stearns serves governments, corporations, institutions and individuals worldwide. The company's business includes corporate finance and mergers and acquisitions, institutional equities and fixed income sales, trading and research, private client services, derivatives, foreign exchange and futures sales and trading, asset management and custody services. Through Bear, Stearns Securities Corp., it offers prime broker and broker dealer services, including securities lending. Headquartered in New York City, the company has approximately 11,000 employees located in domestic offices in Atlanta, Boston, Chicago, Dallas, Denver, Los Angeles, San Francisco and San Juan; and an international presence in Beijing, Dublin, Herzliya, Hong Kong, London, Lugano, Sao Paulo, Seoul, Shanghai, Singapore and Tokyo.

Goldman Sachs is a leading global investment banking and securities firm that provides a wide range of services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, it is one of the oldest and largest investment banking firms. The firm is headquartered in New York and maintains offices in London, Frankfurt, Tokyo, Hong Kong and other major financial centers around the world.

The AGA represents the commercial casino-entertainment industry by addressing federal legislative and regulatory issues. The association also serves as a clearinghouse for information, develops educational and advocacy programs, and provides leadership on industry-related issues of public concern.

Reed Exhibition Companies, G2E's show management partner, is the world leader in bringing buyers and suppliers together at more than 400 trade and consumer events in 27 countries and nearly 50 industries. The company is a member of the Reed Elsevier plc group, a world-leading business and information provider.

To obtain a press pass, view the complete updated Financial Update schedule and to learn more about G2E, visit the event's Web site at www.globalgamingexpo.com. Buyers can also pre-register online for free show admission and the conference program. For additional information about Bear Stearns and Goldman Sachs, please visit the firms' websites at <http://www.bearstearns.com> and <http://www.gs.com>, respectively.

###